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## **Lester Associates announces support for new molybdenum and cobalt LME minor metal contracts**

Chatham, NJ - Mar. 8, 2010 – Lester Associates, a leading supplier of international commodity trading software, announced support for the newly introduced Molybdenum and Cobalt minor metal contracts on the London Metals Exchange. Their CPMS software supports all the current LME contracts as well as contracts on all major commodity exchanges.

"The new LME minor metals (cobalt and molybdenum) contracts provide another risk management option for minor metal traders, producers and consumers." said Joseph Lester, president of Lester Associates. "While regulated futures contracts have been available for decades for non-ferrous metals and precious metals, the introduction of the new LME contracts provide our minor metal customers with an essential risk management vehicle which can be incorporated into their hedging and contract pricing."

The CPMS software allows the new LME contracts to be linked to the underlying physical trades for hedging, mark-to-market valuation, or as the basis for automatically establishing average contract prices. The CPMS software allows firms buying or selling commodities to manage price, delivery and credit risk as well as accounting support on their trading positions, including physicals, futures, options, swaps, metal leases and pool accounting, tolling contracts and foreign exchange.

About Lester Associates:

Lester Associates is a leading supplier of international commodity trading software to trading firms, producers and consumers which are involved in the purchase, sale and hedging of commodities, allowing them to manage their risk positions from multiple risk perspectives while supporting their contract management functions.

Lester Associates is a privately held company located in Chatham, NJ which has been providing commodity software since 1984 and is a Microsoft Certified Partner.

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